

Nexus Commodities and Technologies Limited

Regd. Office: 1, Annai Avenue Main Road, (Agraharam), 1st Floor, Near Seetharaman Kalyana Mandapam, Korathur North,
Chennai – 600076 – Website: www.nexuscomtech.com Email: nexuscomm92@gmail.com
CfN - L52599TN1992PLC021979

Date: 14th December, 2017

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalai Street, Fort,
Mumbai - 400 001.

Subject: Outcome of Board Meeting held on Thursday, 14th December, 2017.

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We would like to inform you that the Meeting of Board of Directors of Nexus Commodities And Technologies Limited was held on Thursday, 14th December, 2017 at 5:00 p.m. at its Corporate Office at G-2, Sagar Marble, Near Reliance Energy, Pathan Wadi, Near Western Express Highway, Malad (East), Mumbai - 400 097 and transacted following matters:

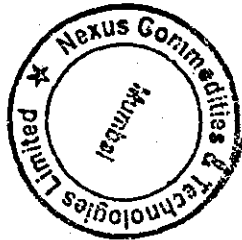
1. The Board of Directors approved the unaudited quarterly financial results of the Company for the quarter and half year ended 30th September, 2017. A copy of the same alongwith Limited Review Report on the said results are enclosed herewith for your kind perusal;

Please take the same on your record.

Thanking You.

Yours faithfully,
For Nexus Commodities And Technologies Limited


Rupesh Roongta
DIN: 02576510
Director



NEXUS COMMODITIES AND TECHNOLOGIES LIMITED

REGD. OFFICE : 1, ANNAJ AVENUE MAIN ROAD, (AGRAHARAM), 1 FLOOR, NEAR SEETHARAMAN KALYANA MANDAPAM, KORATUR NORTH, CHENNAI - 6000 076.

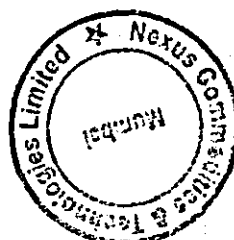
CIN No. : L52599TN1992PLC021979, E-Mail : nexuscom92@gmail.com, Website : nexuscomtech.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ENDED ON 30TH SEPTEMBER, 2017

Part I		(Rs. in Lakhs)					
Sr. No.	Particulars	Quarter Ended on			Half Year Ended		Year Ended
		30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2018 (Unaudited)	30/09/2017 (Unaudited)	30/09/2018 (Unaudited)	31/03/2017 (Audited)
1	Income from Operation						
	a) Net Sales / Income from Operation (Net of Excise Duty)	40.73	31.37	2.33	72.11	5.46	30.46
	b) Other Income	4.40	0.10	0.00	4.50	-	-
	Total Income from Operation	45.13	31.48	2.33	76.60	5.46	30.46
2	Expenses						
	a) Purchase of Traded Goods	40.25	30.29	4.62	70.54	4.62	36.83
	b) Change in Inventories of finished goods, WIP & stock in trade	1.89	(0.58)	(2.50)	1.31	0.14	(8.32)
	c) Employee Benefit Expenses	5.62	3.82	1.90	9.44	3.64	7.77
	d) Depreciation & Amortisation Expenses	0.07	0.07	0.07	0.13	0.13	0.26
	e) Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately).	4.71	6.98	2.94	11.67	3.51	12.94
	Total Expenses	62.54	40.68	7.03	93.09	12.04	49.47
3	Profit/(Loss) before tax	(7.41)	(9.08)	(4.70)	(16.49)	(6.58)	(19.01)
4	Tax Expenses	-	-	(1.45)	-	(2.03)	0.24
5	Profit after Tax (5-8)	(7.41)	(9.08)	(3.25)	(16.49)	(4.55)	(19.35)
6	Other Comprehensive Income						
	Items not to be reclassified to profit or loss in subsequent periods:						
	Remeasurement gains and (losses) on defined benefit obligations (net)	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	Total	-	-	-	-	-	-
7	Total Comprehensive Income (7+8)	(7.41)	(9.08)	(3.25)	(16.49)	(4.55)	(19.25)
	Total Comprehensive Income for the period attributable to owners of the Company.						
8	Paid-up equity share Capital (Face Value of Rs. 10/- each)	547.19	547.19	547.19	547.19	547.19	547.19
9	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	(2.74)
10	Earning Per Share (Not Annualised)						
	a) Basic and Diluted	(0.14)	(0.17)	(0.06)	(0.30)	(0.06)	(0.35)

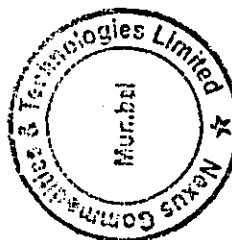
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	4,103,775	4,103,775	4,103,775	4,103,775	4,103,775	4,103,775
	- Percentage of Shareholding	75.00	75.00	75.00	75.00	75.00	75.00
2	Promoter and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non - Encumbered						
	- Number of Shares	1,368,125	1,368,125	1,368,125	1,368,125	1,368,125	1,368,125
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	25.00	25.00	25.00	25.00	25.00	25.00

Signature



Particulars	As at		
	30th September 2017	31st March 2017	
	1	2	3
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment		255,412	268,530
(b) Capital work-in-progress		53,504,890	53,504,890
(2) Current assets			
(a) Inventories		964,613	1,095,927
(b) Financial Assets			
(i) Trade receivables		1,513,114	2,393,448
(ii) Cash and cash equivalents		394,266	1,179,753
(iii) Loans		490,727	375,000
(c) Current Tax Assets (Net)		130,091	136,720
(d) Other current assets		207,819	224,720
Total Assets		57,460,932	59,178,988
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		54,719,000	54,719,000
(b) Other Equity		(1,922,715)	(274,077)
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		2,050,000	2,880,000
(b) Deferred tax liabilities (Net)		58,946	58,946
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables		2,369,994	1,760,469
(b) Other current liabilities		185,707	34,650
Total Equity and Liabilities		57,460,932	69,178,988

Signature



Notes:

1. The Company has adopted Indian accounting standards (IND AS) from 1st April 2017, the above results have been prepared in compliance with IND AS. Further the financial results for the quarter ended 30th September 2015, half year ended 30th September 2016 and previous year ended 31st March 2017 have been restated to comply with IND AS.

2. Reconciliation of results between previously reported (referred to as "Previous GAAP") and IND AS for the quarter/year are presented as under:

Particulars	Quarter ended 30.09.2016	Half Year Ended 30.09.2016	Year Ended 31.03.2017
Net Profit/(Loss) under Previous GAAP	(3.25)	(4.55)	(10.25)
Add/Less			
Net Profit/(Loss) for the period under IND AS	(3.25)	(4.55)	(10.25)
Other Comprehensive Income	-	-	-
Total Comprehensive Income under IND AS	(3.25)	(4.65)	(10.25)

3. The above Financial result were reviewed by the audit committee thereafter approved and record by the Board of Directors at their meeting held on 14th December 2017.

4. The above results for the quarter ended 30th September 2017 have been reviewed by the Statutory Auditor of the Company.

5. The company has not received any shareholder / investors complaints during the quarter ended 30th September, 2017.

6. The Company is engaged primarily in the trading business and therefore there is only one reportable segment.

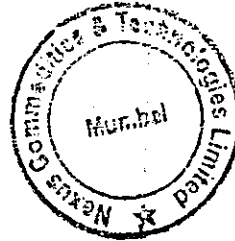
7. Figures for the previous year/period have been regrouped where necessary.

For Nexus Commodities and Technologies Limited

(Rupesh Roongta)
(DIN 02576810)
Director

Place: Mumbai.

Date : 14th December, 2017





Satya Prakash Natani & Co.

CHARTERED ACCOUNTANTS

CA S. P. NATANI
B.Com., FCA, DISA (ICAI)

CA SANGEETA PAREKH
B.Com. (Hons), FCA

CA SURESHKUMAR YADAV
B.Com., ACA

Reviewer's Report on Quarterly Financial Results of the Nexus Commodities and Technologies Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Nexus Commodities and Technologies Limited

We have reviewed the accompanying statement of unaudited financial results of Nexus Commodities and Technologies Limited for the quarter ended 30/09/2017 and half year ended 30/09/2017, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. A review also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.

Based on our review conducted as above, nothing has come to our attention that causes us believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Satya Prakash Natani & Co.
Firm Regn. No: 115438W
Chartered Accountants

(Satya Prakash Natani)

Partner

Membership No. - 048091

Place: Mumbai

Date: 14/12/2017

