

Nexus Commodities and Technologies Limited

CIN - L52599MH1992PLC328367

Regd. Office: 111, B/2, Ostwal Ornate, Jesal Park, Bhayander (East), Thane - 401105,

Email: nexuscomm92@gmail.com Tel. No. +91 8433598185

Website: www.nexuscomtech.com

Date: 14th November, 2019

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Script Code - 538874

Sub: Outcome of Board Meeting held on Thursday, 14th November, 2019

Dear Sir / Madam,

We would like to inform you that the meeting of the Board of Directors of Nexus Commodities And Technologies Limited was held on Thursday, 14th November, 2019 at 04:00 p.m. at the Registered Office of the Company at 111, B/2, Ostwal Ornate, Jesal Park, Bhayander (East), Thane - 401 105 and transacted the following business:


1. The Board of Directors approved the unaudited quarterly financial results of the Company for the quarter and half year ended 30th September, 2019. A copy of the same alongwith Limited Review Report is enclosed herewith for your kind perusal;
2. The Board of Directors of the Company reappointed Mr. Ram Swaroop Mahadev Joshi (holding DIN 07184085) as the Whole-time Director of the Company.

Kindly take the same on your records.

Thanking you.

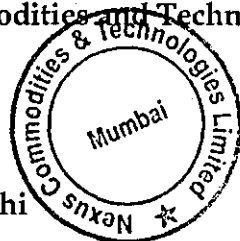
Yours faithfully,

For Nexus Commodities and Technologies Limited


Ram Swaroop Joshi

DIN: 07184085

Director



Encl: as above

Nexus Commodities and Technologies Limited
Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2019

(₹ in lakhs, except earning per share data)

Particulars	Quarter Ended on			Half Year Ended on		Year Ended
	Sep 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	Sep 30, 2018 (Unaudited)	Sep 30, 2019 (Unaudited)	Sep 30, 2018 (Unaudited)	March 31, 2019 (Audited)
Income						
Sales	69.70	-	0.15	69.70	0.15	213.89
Other Income	0.04	-	7.61	0.04	7.61	7.61
Total Income	69.74	-	7.76	69.74	7.76	221.50
Expenses						
Purchase of stock-in-trade	77.77	-	-	77.77	-	209.49
Change in inventories of stock-in-trade	(8.11)	-	0.15	(8.11)	0.15	3.99
Employee benefits expense	1.91	1.74	1.74	3.65	4.93	8.74
Depreciation and amortization expense	0.07	0.07	0.07	0.13	0.13	0.26
Other expense	0.57	0.34	1.38	0.91	2.24	9.77
Total Expenses	72.21	2.14	3.34	74.35	7.46	232.25
Profit/(loss) before tax	(2.47)	(2.14)	4.42	(4.61)	0.30	(10.75)
Tax expenses	-	-	0.08	-	0.08	0.39
Profit/(loss) for the period	(2.47)	(2.14)	4.34	(4.61)	0.23	(11.14)
Other comprehensive income (OCI), net of income tax						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of income tax	-	-	-	-	-	-
Total other comprehensive income for the period	(2.47)	(2.14)	4.34	(4.61)	0.23	(11.14)
Paid-up Equity Share Capital (Equity shares of Rs. 10 each)	547.19	547.19	547.19	547.19	547.19	547.19
Other Equity						(43.80)
Basic and Diluted Earning Per Share (not annualized)	(0.05)	(0.04)	0.08	(0.08)	0.00	(0.20)

Notes:

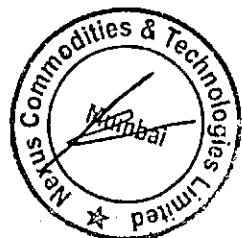
- The above Financial result were reviewed by the audit committee thereafter approved and recorded by the Board of Directors at their meeting held on November 14, 2019.
- The above results for the quarter ended September 30, 2019 have been reviewed by the Statutory Auditor of the Company.
- The Company is engaged primarily in the trading business and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- The company has not received any shareholder / investors complaints during the quarter ended September 30, 2019.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.



Nexus Commodities and Technologies Limited**Note: 6 Statement of Assets and Liabilities**

(₹ in lakhs)

Particulars	As at September 30, 2019	As at March 31, 2019 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	2.03	2.16
(b) Capital work in Progress	535.05	535.05
(c) Income Tax Assets (Net)	-	0.56
(d) Deferred Tax Assets (Net)	1.42	1.42
Current assets		
(a) Inventories	8.33	0.22
(b) Financial Assets:		
(i) Trade receivables	40.35	4.30
(iii) Cash and cash equivalents	3.14	4.17
(c) Others	2.09	1.96
Total Assets	592.41	549.84
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	547.19	547.19
(b) Other Equity	(48.41)	(43.80)
LIABILITIES		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	26.10	26.10
(ii) Trade payables	67.51	20.21
(d) Other current liabilities	0.02	0.14
Total Equity and Liabilities	592.41	549.84




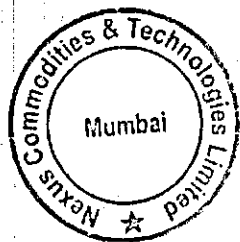
Nexus Commodities and Technologies Limited**Note 7: Statement of Cash Flow**

(in ₹)

Particulars	Half year ended	Half year ended
	30-09-2019 (Unaudited)	30-09-2018 (Unaudited)
Profit before tax	(4.61)	0.30
Adjustment to reconcile net profit to net cash provided by operating activities		
Depreciation expenses	0.13	0.13
Loss on Sale of Fixed Assets	-	-
Interest & dividend Income	-	-
Change in assets & liabilities		
Trade receivables	(36.05)	5.34
Inventories	(8.11)	0.15
Current Tax Assets	-	-
Loans	-	-
Income Tax Assets	0.56	0.50
Other Assets	(0.13)	1.05
Trade payables	47.30	(4.88)
Other financial & other liabilities	(0.12)	(0.16)
Cash generated from operating activities	(1.02)	2.44
Income Tax Paid	-	-
Net Cash generated from operating activities	(1.02)	2.44
Cash flow from investing activities		
Interest Income	-	-
Sale of Property, plant & equipment	-	-
Net Cash generated from investing activities	-	-
Cash flow from financing activities		
Borrowings	-	(2.40)
Net Cash generated from financing activities	-	(2.40)
Net cash generated	(1.02)	0.04
Cash & cash equivalents at the beginning of the year	4.17	0.92
Cash & cash equivalents at the end of the year	3.14	0.96

For and on behalf of the Board of Directors of
Nexus Commodities and Technologies Limited


R S Joshi
Director
DIN 07184085



November 14, 2019
Mumbai



Satya Prakash Natani & Co.

CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI
DISA (ICAI), FAFD

CA SANGEETA PAREKH

CA SURESHKUMAR YADAV

CA ARCHANA JAIN

CA ANU OSWAL

Limited Review Report

Review Report to
The Board of Directors
Nexus Commodities and Technologies Limited

We have reviewed the accompanying Statement of unaudited standalone financial results Nexus Commodities and Technologies Limited, for the quarter ended and year to date results for the period from April 1, 2019 to September 30, 2019 ("the Statement").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

Satya Prakash Natani & Co.
Chartered Accountants

Firm's Registration No.: 115438W

SI No. 048951

FRN: 115438W

Satya Prakash Natani

Partner

Membership No.: 48091

Mumbai

November 14, 2019

UDIN : 19048091AAAHE5119.

Office: 505, Goyal Trade Center, Sona Cinema, Shantivan, Borivali (E), Mumbai-400 066.
Tel.: 2897 6621 Email: spnatani@gmail.com Web.: www.caspnatani.in

Branch: D-306, Navyug CHS Ltd, Goregaon Check Naka, W.E.Highway,
Goregaon (E), Mumbai-400 063. Email : suresh.yadav310@gmail.com

Branch: 112, Kothari Milestone, S.V.Road, Near Malad Shopping Centre,
Malad (W), Mumbai-400 064. Email : anuparakh@gmail.com