

***Nexus Surgical and Medicare Limited***  
(Formerly known as Nexus Commodities and Technologies Limited)

CIN - L33100MH1992PLC328367

Regd. Office: 111, B/2, Ostwal Ornate, Jesal Park, Bhayander (East), Thane - 401105,

Email: nexuscomm92@gmail.com Tel. No. +91 8433598185

Website: www.nexusmed.co.in

Date: 30<sup>th</sup> June, 2021

To,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Script Code - 538874**

**Sub: Outcome of Board Meeting held on Wednesday, 30<sup>th</sup> June, 2021**

Dear Sir / Madam,

We would like to inform you that the meeting of the Board of Directors of **Nexus Surgical and Medicare Limited** was held on **Wednesday, 30<sup>th</sup> June, 2021 at 03:30 p.m.** at the Registered Office of the Company at 111, B/2, Ostwal Ornate, Jesal Park, Bhayander (East), Thane - 401 105 and transacted the following business:

1. The Board of Directors of the Company have approved the audited financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021. A copy of the same alongwith the Audit Report and Declaration regarding Audit Report with unmodified opinion is enclosed herewith for your kind perusal;
2. The Board of Directors of the Company have appointed M/s. Nitesh Chaudhary & Associates, Practicing Company Secretary, Mumbai as the Secretarial Auditors of the Company for financial year 2020-21;
3. The Board of Directors of the Company have appointed Ms. Neha Kailash Bhageria (holding DIN 09217784) as an Additional Director - Independent Woman Director of the Company w.e.f. 30<sup>th</sup> June, 2021.

The meeting commenced at 03:30 p.m. and concluded at 04:00 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

**For Nexus Surgical and Medicare Limited**

**(Formerly known as Nexus Commodities and Technologies Limited)**

*Monika*  
Monika Choudhary  
Company Secretary



Encl: as above

**Nexus Surgical and Medicare Ltd**  
**(Formerly known as Nexus Commodities and Technologies Limited)**  
**Statement of Financial Results for the quarter and year ended March 31, 2021**

(Rs. in lakhs, except equity per share data)

Particulars	Quarter ended on			Year ended	
	March 31, 2021 (Audited)	Dec 31, 2020 (Unaudited)	March 31, 2020 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
<b>Income</b>					
Sales and Services	38.00	-	95.32	374.42	173.18
Other Income	0.13	0.53	0.01	0.84	0.05
<b>Total Income</b>	<b>38.13</b>	<b>0.53</b>	<b>95.32</b>	<b>375.27</b>	<b>173.23</b>
<b>Expenses</b>					
Purchase of stock in trade (net of return)	-	-	-	102.47	77.77
Change in inventories of stock-in-trade	-	-	0.22	-	0.22
Employee benefits expense	13.95	6.15	9.00	31.90	14.58
Depreciation and amortization expense	0.07	0.07	0.07	0.26	0.26
Other expense	53.78	22.91	68.89	223.59	73.31
<b>Total Expenses</b>	<b>67.79</b>	<b>29.13</b>	<b>78.17</b>	<b>358.23</b>	<b>166.14</b>
<b>Profit/(loss) before Exceptional Item and Tax</b>	<b>(29.66)</b>	<b>(28.60)</b>	<b>17.15</b>	<b>17.04</b>	<b>7.09</b>
<b>Exceptional Item Income/(Loss)</b>	-	-	<b>535.05</b>	-	535.05
<b>Profit/(loss) before Tax</b>	<b>(29.66)</b>	<b>(28.60)</b>	<b>(517.90)</b>	<b>17.04</b>	<b>(527.96)</b>
Tax expenses	(10.11)	(7.20)	1.63	1.64	1.63
<b>Profit/(loss) for the period</b>	<b>(19.55)</b>	<b>(21.40)</b>	<b>(519.53)</b>	<b>15.40</b>	<b>(529.58)</b>
<b>Other comprehensive income (OCI), net of income tax</b>					
Items that will not be reclassified to profit or loss	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income, net of income tax	-	-	-	-	-
<b>Total other comprehensive income for the period</b>	<b>(19.55)</b>	<b>(21.40)</b>	<b>(519.53)</b>	<b>15.40</b>	<b>(529.58)</b>
Paid-up Equity Share Capital (Equity shares of Rs. 10 each)	547.19	547.19	547.19	547.19	547.19
<b>Reserve excluding revaluation reserves</b>				(557.99)	(573.39)
Basic and Diluted Earning Per Share (not annualized)	(0.36)	(0.39)	(9.49)	0.28	(9.68)

**Notes:**

- The above Financial result were reviewed by the audit committee thereafter approved and taken on record by the Board of Directors at their meeting held on June 30, 2021.
- The above results are audited by the Statutory Auditor of the Company.
- The Company is engaged primarily in the trading business and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- The company has not received any shareholder / investors complaints during the quarter ended March 31, 2021.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2021 and the unaudited published year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which was subjected to limited review.

For and on behalf of Board of Directors of  
**Nexus Surgical and Medicare Ltd**

  
**R S Joshi**  
 Director  
 DIN 07184085



Mumbai  
 June 30, 2021

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**Nexus Surgical and Medicare Ltd**  
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**Note 7 : Statement of Assets and Liabilities**

*(Rs. in lakhs)*

Particulars	As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	1.64	1.90
(b) Income Tax Assets (Net)	9.42	3.99
(c) Deferred Tax Assets (Net)	1.15	1.30
<b>Current assets</b>		
(a) Financial Assets:		
(i) Trade receivables	12.10	-
(iii) Cash and cash equivalents	21.95	2.09
(b) Loans and Advances	42.50	11.00
(c) Others	4.73	0.96
<b>Total Assets</b>	<b>93.50</b>	<b>21.25</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	547.19	547.19
(b) Other Equity	(557.99)	(573.39)
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	100.42	45.80
(b) Other current liabilities	3.87	1.64
<b>Total Equity and Liabilities</b>	<b>93.50</b>	<b>21.25</b>



**Nexus Surgical and Medicare Ltd**  
**(Formerly known as Nexus Commodities and Technologies Limited)**  
**Note 8 : Statement of Cash Flow**

*(Rs. in lakhs)*

Particulars	For the year ended March 31,	
	2021	2020
Profit before tax	17.04	7.09
Adjustment to reconcile net profit to net cash provided by operating activities		
Depreciation expenses	0.26	0.26
	17.30	7.35
Change in assets & liabilities		
Trade receivables	(12.10)	4.30
Income Tax Assets	(6.92)	(4.94)
Inventories	0.00	0.22
Other Assets	(35.27)	(10.00)
Trade payables	54.62	25.59
Other financial & other liabilities	2.23	1.50
Cash generated from operating activities	19.86	24.03
Income Tax Paid	0.00	0.00
Net Cash generated from operating activities	19.86	24.03
<b>Cash flow from investing activities</b>	0.00	0.00
<b>Cash flow from financing activities</b>		
Borrowings	0.00	(26.10)
Interest Expenses	0.00	0.00
	0.00	(26.10)
Net cash generated	19.86	(2.07)
Cash & cash equivalents at the beginning of the year	2.09	4.17
<b>Cash &amp; cash equivalents at the end of the year</b>	<b>21.95</b>	<b>2.09</b>

**Reconciliation of cash and cash equivalents as per the cash flow statement**

Cash and cash equivalents as per above comprise of the following

	March 31, 2021	March 31, 2020
Cash and cash equivalents	21.95	2.09
<b>Balances per statement of cash flows</b>	<b>21.95</b>	<b>2.09</b>

For and on behalf of Board of Directors of  
Nexus Surgical and Medicare Ltd

  
R S Joshi  
Director  
DIN 07184085



Mumbai  
June 30, 2021



### Independent Auditor's Report

To The Board of Directors of

**Nexus Surgical and Medicare Ltd.**

*(Formerly known as Nexus Commodities and Technologies Limited)*

**Report on the audit of the Standalone Financial Results**

### Opinion

We have audited the accompanying standalone quarterly financial results of Nexus Surgical and Medicare Ltd. *(Formerly known as Nexus Commodities and Technologies Limited)* (the company) for the quarter ended 31<sup>st</sup> March 2021 and the year to date results for the period from 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss for the quarter ended 31<sup>st</sup> March 2021 and the net profit for the year to date results for the period from 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021 and other financial information.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down

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in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

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# Satya Prakash Natani & Co.

CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI  
DISA(ICAI),FAFD

CA SANGEETA PAREKH

CA SURESHKUMAR YADAV

CA ARCHANA JAIN

CA ANU OSWAL

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

The Standalone Financial Results includes the results for the quarter ended 31st March, 2021 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2021 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For and on behalf of

**Satya Prakash Natani & Co.**

**Chartered Accountants**

Firm's Registration No.: 115438W

**Satya Prakash Natani**

**Partner**

UDIN: 21048091AAAAEM6808

Membership No.: 048091

Mumbai

June 30, 2021

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**Branch:** 112,KothariMilestone, S.V.Road, Near Malad Shopping Centre, Malad (W), Mumbai-400 064. Email : [anuparakh@gmail.com](mailto:anuparakh@gmail.com)

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Date: 30<sup>th</sup> June, 2021

To,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Script Code - 538874**

**Ref: Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Sub: Declaration in respect of Auditors Report with unmodified opinion on the Audited Financial Results for the financial year ended March 31, 2021**

Dear Sir / Madam,


Pursuant to the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/ LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016; we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Satya Prakash Natani & Co., Chartered Accountants, Mumbai (Registration No. 115438W) have issued an Audit Report with unmodified/unqualified opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2021.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

**For Nexus Surgical and Medicare Limited**  
**(Formerly known as Nexus Commodities and Technologies Limited)**

  
**Ram Swaroop Joshi**  
**DIN: 07184085**  
**Whole-time Director**

