

Nexus Commodities and Technologies Limited

CIN - L52599MH1992PLC328367

Regd. Office: 111, B/2, Ostwal Ornat, Jesal Park, Bhayander (East), Thane - 401105,

Email: nexuscomm92@gmail.com Tel. No. +91 8433598185

Website: www.nexuscomtech.com

Date: 14th February, 2020

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Script Code - 538874

Sub: Outcome of Board Meeting held on Friday, 14th February, 2020

Dear Sir / Madam,

We would like to inform you that the meeting of the Board of Directors of Nexus Commodities And Technologies Limited was held on Friday, 14th February, 2020 at 04:00 p.m. at the Registered Office of the Company at 111, B/2, Ostwal Ornat, Jesal Park, Bhayander (East), Thane - 401 105 and transacted the following business:


1. The Board of Directors approved the unaudited quarterly financial results of the Company for the quarter ended 31st December, 2019. A copy of the same alongwith Limited Review Report is enclosed herewith for your kind perusal;
2. The Board of Directors of the Company have changed the designation of Mr. Rupesh Roongta (holding DIN 02576510), Whole time Director of the Company as an Executive Director of the Company;
3. The Board of Directors of the Company have appointed Mr. Nitesh Chaudhary, Practicing Company Secretary, Mumbai as the Secretarial Auditors of the Company for F.Y. 2019-20.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Nexus Commodities and Technologies Limited


Ram Swaroop Joshi
DIN: 07184085
Director



Encl: as above

Nexus Commodities and Technologies Limited

Statement of Unaudited Financial Result for the Quarter and Nine Months ended December 31, 2019.

(₹ in lakhs, except earning per share data)

Particulars	Quarter Ended on			Nine Month ended on		Year Ended
	Dec 31, 2019 (Unaudited)	Sep 30, 2019 (Unaudited)	Dec 31, 2018 (Unaudited)	Dec 31, 2019 (Unaudited)	Dec 31, 2018 (Unaudited)	March 31, 2019 (Audited)
Income						
Sales	8.17	69.70	84.70	77.87	84.85	213.89
Other Income	-	0.04	-	0.04	7.61	7.61
Total Income	8.17	69.74	84.70	77.91	92.46	221.50
Expenses						
Cost of Material consumed						
Purchase of stock-in-trade	-	77.77	80.50	77.77	80.50	209.49
Change in inventories of stock-in-trade	8.11	(8.11)	3.33	-	3.33	3.99
Employee benefits expense	1.93	1.91	1.74	5.58	6.69	8.74
Depreciation and amortization expense	0.07	0.07	0.07	0.20	0.20	0.26
Other expense	3.51	0.57	3.11	4.42	4.52	9.77
Total Expenses	13.62	72.21	88.74	87.97	95.24	232.25
Profit/(loss) before tax	(5.45)	(2.47)	(4.05)	(10.06)	(2.78)	(10.75)
Tax expenses	-	-	-	-	0.08	0.39
Profit/(loss) for the period	(5.45)	(2.47)	(4.05)	(10.06)	(2.86)	(11.14)
Other comprehensive income (OCI), net of income tax						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of income tax	-	-	-	-	-	-
Total comprehensive income for the period	(5.45)	(2.47)	(4.05)	(10.06)	(2.86)	(11.14)
Paid-up Equity Share Capital (Equity shares of Rs. 10 each)	547.19	547.19	547.19	547.19	547.19	547.19
Other Equity						(43.80)
Basic and Diluted Earning Per Share (not annualized)	(0.10)	(0.05)	(0.07)	(0.18)	(0.05)	(0.20)

Notes:

- The above Financial result were reviewed by the audit committee thereafter approved and recorded by the Board of Directors at their meeting held February 14, 2020.
- The above results for the quarter and nine months ended December 31, 2019 have been reviewed by the Statutory Auditor of the Company.
- The Company is engaged primarily in the trading business and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- The company has not received any shareholder / investors complaints during the quarter ended December 31, 2019.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For and on behalf of Board of Directors of
Nexus Commodities and Technologies Limited


R S Joshi
Director
DIN 07184085



Mumbai
February 14, 2020

Reg Office : 111, B/2, Ostwal Ornate, Jesal Park, Bhayander (East), Thane - 401105, Tel No. = +91 8433598185
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