

# *Nexus Commodities and Technologies Limited*

Regd. Office: 1, Annai Avenue Main Road, (Agraharam), 1<sup>st</sup> Floor, Near Seetharaman Kalyana Mandapam, Korathur North,  
Chennai – 600076 – Website: www.nexuscomtech.com Email: nexuscomm92@gmail.com  
CIN - L52599TN1992PLC021979

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Date: 14<sup>th</sup> February, 2019

To,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Fort,  
Mumbai - 400 001.

**Sub: Outcome of Board Meeting held on Thursday, 14<sup>th</sup> February, 2019**  
**Script Code - 538874**


We would like to inform you that the meeting of the Board of Directors of Nexus Commodities And Technologies Limited was held on Thursday, 14<sup>th</sup> February, 2019 at 04:00 p.m. at its Corporate Office at 111, B/2, Ostwal Ornate, Jesal Park, Bhayander (E), Thane - 401 105 and transacted the following business:

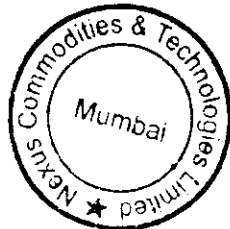
1. To Board of Directors approved the unaudited quarterly financial results of the Company for the quarter ended 31<sup>st</sup> December, 2018. A copy of the same alongwith Limited Review Report on the said results is enclosed herewith for your kind perusal;
2. Mr. Nitesh Chaudhary, Practicing Company Secretary, Mumbai have been appointed as the Secretarial Auditors of the Company for the F.Y. 2018-19 by the Board of Directors of the Company;
3. The Board of Directors of the Company appointed Mr. Ram Swaroop Mahadev Joshi (having PAN ABVPJ0324J) as the Chief Financial Officer (CFO) of the Company w.e.f. 14<sup>th</sup> February, 2019.

Kindly take the same on your record.

Thanking you.

Yours faithfully,  
For Nexus Commodities And Technologies Limited

  
Rupesh Roongta  
DIN: 02576510  
Director



Encl: as above

Nexus Commodities and Technologies Limited

Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2018

(₹ in lakhs, except earning per share data)

Particulars	Quarter Ended on			Nine Months Ended		Year Ended
	Dec 31, 2018 (Unaudited)	Sep 30, 2018 (Unaudited)	Dec 31, 2017 (Unaudited)	Dec 31, 2018 (Unaudited)	Dec 31, 2017 (Unaudited)	March 31, 2018 (Audited)
<b>Income</b>						
Sales	84.70	0.15	26.32	84.85	98.42	97.84
Other Income	-	7.61	0.32	7.61	4.80	6.33
<b>Total Income</b>	<b>84.70</b>	<b>7.76</b>	<b>26.63</b>	<b>92.46</b>	<b>103.22</b>	<b>104.17</b>
<b>Expenses</b>						
Purchase of stock-in-trade	80.50	-	20.59	80.50	91.14	89.48
Change in inventories of stock-in-trade	3.33	0.15	4.20	3.33	5.51	5.75
Employee benefits expense	1.74	1.74	5.25	6.69	14.68	22.28
Depreciation and amortization expense	0.07	0.07	0.07	0.20	0.20	0.26
Other expense	3.11	1.38	4.11	4.52	15.76	17.47
<b>Total Expenses</b>	<b>88.74</b>	<b>3.34</b>	<b>34.21</b>	<b>95.24</b>	<b>127.28</b>	<b>136.25</b>
Profit/(loss) before tax	(4.05)	4.42	(7.58)	(2.78)	(24.07)	(32.08)
Tax expenses	-	0.08	-	0.08	-	0.53
<b>Profit/(loss) for the period</b>	<b>(4.05)</b>	<b>4.34</b>	<b>(7.58)</b>	<b>(2.86)</b>	<b>(24.07)</b>	<b>(32.61)</b>
<b>Other comprehensive income (OCI), net of income tax</b>						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total other comprehensive income for the period</b>	<b>(4.05)</b>	<b>4.34</b>	<b>(7.58)</b>	<b>(2.86)</b>	<b>(24.07)</b>	<b>(32.61)</b>
<b>Paid-up Equity Share Capital (Equity shares of Rs. 10 each)</b>	<b>547.19</b>	<b>547.19</b>	<b>547.19</b>	<b>547.19</b>	<b>547.19</b>	<b>547.19</b>
<b>Reserve excluding revaluation reserves</b>						<b>(32.66)</b>
<b>Basic and Diluted Earning Per Share (not annualized)</b>	<b>(0.07)</b>	<b>0.08</b>	<b>(0.14)</b>	<b>(0.05)</b>	<b>(0.44)</b>	<b>(0.60)</b>

Notes:

- The above Financial result were reviewed by the audit committee thereafter approved and record by the Board of Directors at their meeting held on February 14, 2019.
- The above results for the nine months ended December 31, 2018 have been reviewed by the Statutory Auditor of the Company.
- The Company is engaged primarily in the trading business and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- The company has not received any shareholder / investors complaints during the quarter ended December 31, 2018.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For and on behalf of Board of Directors of

Nexus Commodities and Technologies Limited

R S Joshi  
Director  
DIN 07184085



Mumbai  
February 14, 2019

Reg Office : 1, Annai Avenue Main Road, (Agraharam), I Floor, Near Seetharaman Kalyana Mandapam, Koratur North, Chennai - 6000 076

CIN No. : L52599TN1992PLC021979, E-Mail : nexuscom92@gmail.com., Website : nexuscomtech.com



# Satya Prakash Natani & Co.

CHARTERED ACCOUNTANTS

CA S. P. NATANI  
B.Com., FCA, DISA(ICA)

CA SANGEETA PAREKH  
B.Com. (Hons), FCA

CA SURESHKUMAR YADAV  
B.Com. ACA

Limited Review Report – Standalone Financial Statements

Review Report to  
The Board of Directors  
Nexus Commodities and Technologies Limited

We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Nexus Commodities and Technologies Limited (the 'Company') for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

Satya Prakash Natani & Co.

Chartered Accountants

Firm's Registration No. 115438W

Satya Prakash Natani

Partner

Membership No.: 48091

Mumbai: February 14, 2019